



MJ INSURANCE
SORORITY DIVISION

RENTING THE CHAPTER PROPERTY TO A THIRD PARTY

The insurance company underwriters have accepted the sorority class of business based upon the exposures that are normally present for housing, such as member only female tenants, no alcohol on premises and having a House Director live on the property. The coverages provided under your organization's National Insurance Program have been designed and priced based upon these guidelines.

The House Corporation may have reason to rent out the chapter property to a third party. There are certain perimeters that must be in place in order for the insurance carrier to consider supporting the arrangement, which include the following:

- Single sex tenant (must be part of an organization)
- Tenant must carry General Liability insurance of at least \$1,000,000 per occurrence.
- Tenant must name the property owner and Fraternity/Sorority as an Additional Insured to their policy.
- No alcohol on premises
- House Director on premises

Please [contact us](#) to discuss any potential rental arrangement you may be considering, and we can determine if the arrangement is acceptable from an insurance and risk management standpoint. We will talk through the plans, discuss the exposures involved and help you determine the best course of action.